

CITY OF READING
TAX INCREMENT FINANCING AUTHORITY
REGULAR MEETING MINUTES
May 7, 2018
READING CITY HALL

Randy Sanders called the Regular TIFA meeting to order at 7:15 p.m.

Roll Call: Present: R. Sanders, C. Newton, D. Cleveland, T. Everett, R. Galloway, B. Galloway and D. Gollnick;

Absent: None, others present: Dena Berger, TIFA Plan Administrator

Guests: Kym Blythe and Melanie Matthews

Approval of Minutes

-C. Newton moved, D. Cleveland seconded to approve the minutes from the regular meeting of April 2, 2018. Carried (7-0)

Treasurer's Report/Financial Statements

C. Newton gave a financial report and indicated that there is a cash balance of \$253,621.31.

-D. Gollnick moved, R. Galloway seconded to approve the Treasurer's Report and Financial Statement. Carried (7-0)

Payment of Bills:

-C. Newton moved, B. Galloway seconded to approve the payment of bills in the amount of \$2171.10. Roll Call: T. Everett-Yes, D. Gollnick-Yes, C. Newton-Yes, R. Galloway-Yes, D. Cleveland-Yes, B. Galloway-Yes, R. Sanders-Yes. Carried (7-0)

Public Comments and Communication Items (Not on Agenda)

None

Old Business/Ongoing Business

150 S. Main Street:

The board reviewed and discussed the Structural Assessment Report submitted by Dailey Engineering, Inc. The board discussed the costs and options of renovation, tear down and roof repair.

-C. Newton moved, D. Gollnick seconded to obtain bids for the demolition of 150 S. Main and for roof repair including deck boards as needed, insulation and rubberized surface.

Carried (7-0)

Industrial Park Properties:

D. Berger reported that she hasn't received any new inquiries on the properties.

**New Business/Future Business:
Items affecting 2018/2019 budget:**

There was discussion regarding potential upcoming projects that would affect the 2018/2019 budget to include 150 S. Main St, repairing Enterprise Drive roadway, parking lot repairs and maintenance and seal coating lots behind the downtown buildings.

Public Act 57 of 2018, TIFA Development Plan and Finance Plan

The board reviewed and discussed Part 9 of Public Act 57 of 2018. It was determined that the TIFA Development Plan and Financial Plan need to be updated. D. Berger will obtain quotes from consultants to update the plans and will review the plans for updates.

B. Galloway moved to adjourn the meeting.
-Meeting was adjourned at 8:44 pm

Respectfully submitted,

Dena Berger,
TIFA Plan Administrator